



Financial Investment Board

Date: WEDNESDAY, 19 SEPTEMBER 2012
Time: 1.45pm
Venue: COMMITTEE ROOMS - WEST WING, GUILDHALL

Members: Ray Catt (Chairman)
Henry Pollard (Deputy Chairman)
Deputy Ken Ayers (Chief Commoner)
Roger Chadwick
Simon Duckworth
Deputy Anthony Eskenzi
Brian Harris
Tom Hoffman
Robert Howard
Clare James
Anthony Llewelyn-Davies
Deputy Edward Lord
Jeremy Mayhew
Ian Seaton
Stuart Fraser (Ex-Officio Member)

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Lunch for Members will be served in the Guildhall Club at 1pm

John Barradell
Town Clerk and Chief Executive

AGENDA

Part 1 - Public Agenda

1. **APOLOGIES**
2. **DECLARATIONS BY MEMBERS OF ANY PERSONAL OR PREJUDICIAL INTERESTS IN RESPECT OF ANY ITEMS ON THIS AGENDA**
3. **MINUTES OF THE PREVIOUS MEETING**
To agree the public minutes and non-public summary of the meeting held on 19 June 2012.

For Decision
(Pages 1 - 4)
4. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**
5. **EXCLUSION OF THE PUBLIC**
MOTION - That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of the Schedule 12A of the Local Government Act.

Part 2 - Non-Public Agenda

6. **NON-PUBLIC MINUTES OF THE PREVIOUS MEETING**
To agree the non-public minutes of the meeting held on 19 June 2012.

For Decision
(Pages 5 - 8)
7. **INVESTMENTS PERFORMANCE MONITORING TO 30 JUNE 2012**
Report of the Chamberlain.

For Information
(Pages 9 - 14)
8. **SECURITIES INVESTMENTS - STRATEGY REVIEW**
Report of the Chamberlain.

For Information
(Pages 15 - 24)
9. **STANDARD LIFE INVESTMENTS - GLOBAL ABSOLUTE RETURN STRATEGY**
Report of Aon Hewitt.

For Information
(Pages 25 - 34)
10. **PRESENTATION BY STANDARD LIFE INVESTMENTS, GLOBAL ABSOLUTE RETURN STRATEGY**

For Information
(Pages 35 - 60)

11. **BLACKROCK - DYNAMIC DIVERSIFIED GROWTH FUND**

Report of Aon Hewitt.

For Information

(Pages 61 - 70)

12. **PRESENTATION BY BLACKROCK, DYNAMIC DIVERSIFIED GROWTH FUND**

For Information

(Pages 71 - 94)

13. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

14. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**